SRINIVASAVANAM, KUPPAM-517426

NOTICE FOR AUCTION OF UNIVERSITY VEHICLE

No. 1/DU/Engg/2020-21

Dated 14.07.2020

Sub: Dravidian University, Kuppam – Auction University vehicle in "as is where is basis" – Notice issued – Reg.

Ref: Hon'ble Vice-Chancellor's orders dt. 10.07.2020.

The Public auction of the following University vehicle which is fixed on 27.07.2020 at 3.00 P.M. in the premises of Dravidian University Campus, Kuppam-517426 subject to the following conditions.

a. Vehicle Swaraj Mazda Bus bearing No. AP03U4407.

b. Min. rate fixed (10% of the original rate) - Rs. 85,000/-

Terms and Conditions:

- 1. Any person or firm intending to bid must deposit a sum of Rs. 1000/- (not refundable) towards application cost and EMD Rs.25000/- to be paid at the time of auction.
- 2. The highest bidder's bid will be accepted over and above of the minimum rate fixed by the University.
- 3. The EMD deposited by the unsuccessful bidders will be returned to them at the close of the auction.
- 4. The successful bidder should remit the full amount in the University account (duly deducting the amount of EMD) within 3 days of communication of acceptance of the bid amount and submit the challanna to office of the Registrar and make necessary arrangement to take away the vehicles within 3 days from the date of auction.
- 5. The Vehicles will be available at the University premises and the bidders may observe the condition of vehicle before auction date during office hours.
- 6. In the event of failure on the part of successful bidder to comply with the above conditions, the sale stands cancelled and resale will be held and the EMD paid by the successful bidder will be forfeited.
- 7. The Registrar is having right for rejection or cancellation of any auction without assigning any reason.

Yours faithfully,

REGISTRAR

Copy to P.S to the Hon'ble Vice-chancellor, Dravidian University for information.

Copy to the Finance officer, Dravidian University for information.

Copy to the Executive Engineer, Dravidian University for information

Copy to all notice boars.